Comerica Incorporated

Fourth Quarter 2010 Financial Review

January 18, 2011

Comerica Bank

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Factors that could cause or contribute to such differences are further economic downturns, changes in the pace of an economic recovery and related changes in employment levels, changes in real estate values, fuel prices, energy costs or other events that could affect customer income levels or general economic conditions, the effects of recently enacted legislation, actions taken by or proposed by the U.S. Department of Treasury, the Board of Governors of the Federal Reserve System, the Texas Department of Banking and the Federal Deposit Insurance Corporation, legislation or regulations enacted in the future, and the impact and expiration of such legislation and regulatory actions, the effects of war and other armed conflicts or acts of terrorism, the effects of natural disasters including, but not limited to, hurricanes, tornadoes, earthquakes, fires, droughts and floods, the disruption of private or public utilities, the implementation of Comerica's strategies and business models, management's ability to maintain and expand customer relationships, changes in customer borrowing, repayment, investment and deposit practices, management's ability to retain key officers and employees, changes in the accounting treatment of any particular item, the impact of regulatory examinations, declines or other changes in the businesses or industries in which Comerica has a concentration of loans, including, but not limited to, the automotive production industry and the real estate business lines, the anticipated performance of any new banking centers, the entry of new competitors in Comerica's markets, changes in the level of fee income, changes in applicable laws and regulations, including those concerning taxes, banking, securities and insurance, changes in trade, monetary and fiscal policies, including the interest rate policies of the Board of Governors of the Federal Reserve System, fluctuations in inflation or interest rates, changes in general economic, political or industry conditions and related credit and market conditions, the interdependence of financial service companies and adverse conditions in the stock market. Comerica cautions that the foregoing list of factors is not exclusive. For discussion of factors that may cause actual results to differ from expectations, please refer to our filings with the Securities and Exchange Commission. In particular, please refer to “Item 1A. Risk Factors” beginning on page 11 of Comerica's Annual Report on Form 10-K for the year ended December 31, 2009, “Item 1A. Risk Factors” beginning on page 67 of Comerica's Quarterly Report on Form 10-Q for the quarter ended March 31, 2010, “Item 1A. Risk Factors” beginning on page 71 of Comerica's Quarterly Report on Form 10-Q for the quarter ended June 30, 2010 and “Item 1A. Risk Factors” beginning on page 72 of Comerica's Quarterly Report on Form 10-Q for the quarter ended September 30, 2010. Forward-looking statements speak only as of the date they are made. Comerica does not undertake to update forward-looking statements to reflect facts, circumstances, assumptions or events that occur after the date the forward-looking statements are made. For any forward-looking statements made in this presentation or in any documents, Comerica claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

Financial Results

	4Q10	3Q10	FY10	FY09
Net income	$96	$59	$277	$17
Preferred stock dividends to U.S. Treasury	–	–	123	134
Net income (loss) attributable to common shares	95	59	153	(118)
Diluted income (loss) per common share	0.53	0.33	0.88	(0.79)
Net interest income	405	404	1,646	1,567
Net interest margin	3.29%	3.23%	3.24%	2.72%
Provision for loan losses	57	122	480	1,082
Noninterest income	215	186	789	1,050
Noninterest expenses	437	402	1,640	1,650
Tier 1 capital ratio	10.08%[1]	9.96%[2]		
Tangible common equity ratio[3]	10.54%	10.39%		

$ in millions, except per share data

[1] Estimated

[2] Excludes trust preferred securities, fully redeemed on 10/1/10

[3] See Supplemental Financial Data slides for reconciliation of non-GAAP financial measures

Fourth Quarter 2010 Highlights

- **Broad-based improvement in credit quality continues**
  - Net credit related charge-offs declined $19 million to $113 million
  - Nonperforming assets declined $76 million
  - Inflow to nonaccrual[1] slowed by $114 million, to $180 million
  - Watch list loans declined $629 million, to $5,542 million[2]
  - Provision for loan losses declined $65 million to $57 million
- **Period-end loan outstandings were stable with Commercial loans increasing $713 million or 3%**
  - Average loans increased $229 million, excluding $332 million decrease in Commercial Real Estate line of business
- **Average core deposits increased $1.1 billion**
  - Average noninterest bearing deposits increased $687 million
- **Revenue increased 5%**
  - Strong fee income generation
- **Net interest margin increased 6 basis points to 3.29%**
- **Capital ratios remain solid**
  - Tangible common equity ratio[3] of 10.54%
  - Fully redeemed trust preferred securities on October 1, 2010

Analysis of 4Q10 compared to 3Q10
[1] Inflow to nonaccrual loans with book balances greater than $2 million
[2] Watch list: generally consistent with regulatory defined special mention, substandard and doubtful loans
[3] See Supplemental Financial Data slides for reconciliation of non-GAAP financial measures

Commercial Loan Growth

Balance Sheet

	3Q09		4Q09		1Q10		2Q10		3Q10		4Q10
Total Loans	44,782		42,753		41,313		40,672		40,102		39,999
Q-Q Change		(2,029)		(1,440)		(641)		(570)		(103)	
Commerical	23,401		21,971		21,015		20,910		20,967		21,464
Q-Q Change		(1,430)		(956)		(105)		57		497	
CRE[1]	14,392		14,096		13,773		13,359		12,882		12,336
Q-Q Change		(296)		(323)		(414)		(477)		(546)	

Lines of Business

Average loan outstandings included[2]:

Decreases in:

- Commercial Real Estate line of business ($332MM)
- Middle Market ($178MM)
- Small Business Banking ($72MM)

Increases in:

- National Dealer Services $276MM
- Mortgage Banker Finance $158MM
- Energy $73MM

Average balances in $ millions
[1]CRE: Owner-occupied and Commercial Real Estate line of business construction and mortgage loans
[2]4Q10 compared to 3Q10

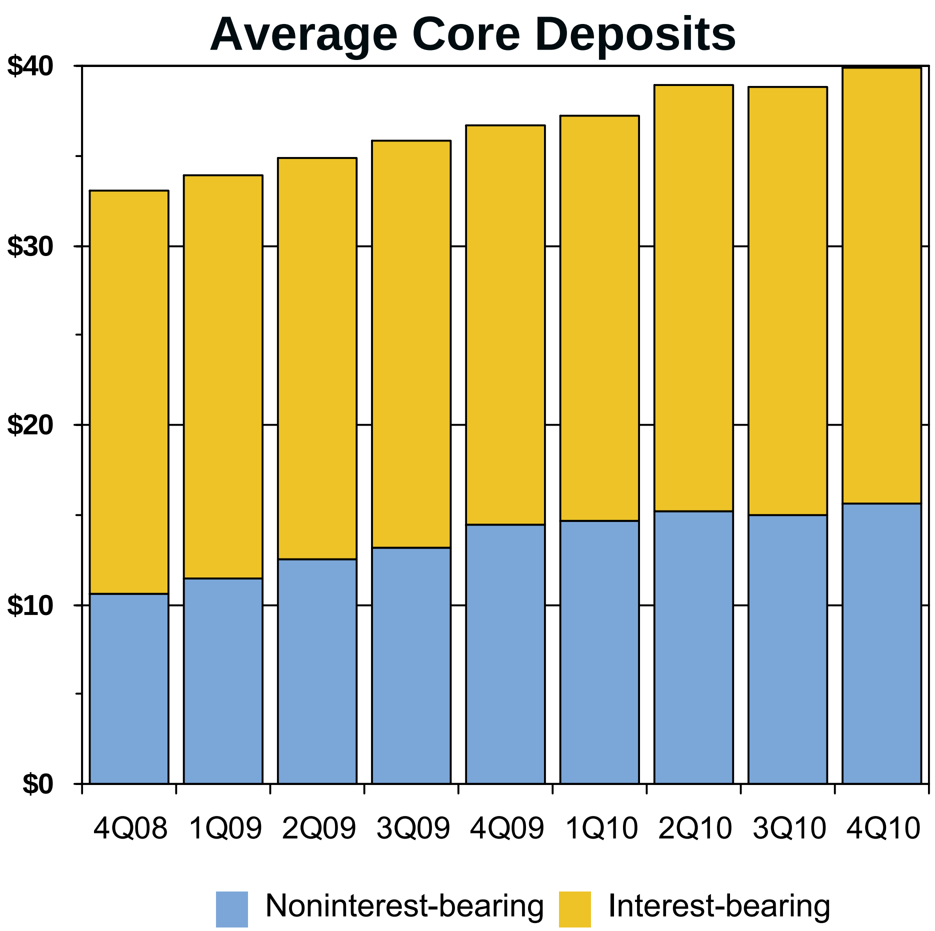
Core Deposits Increased

Total average core deposits[1] of $39.9B, a $1.1B increase primarily due to:

- Noninterest-bearing deposits increased $687MM
- Money market and NOW deposits increased $621MM
- Customer CDs decreased $206MM

Total avg. core deposits:

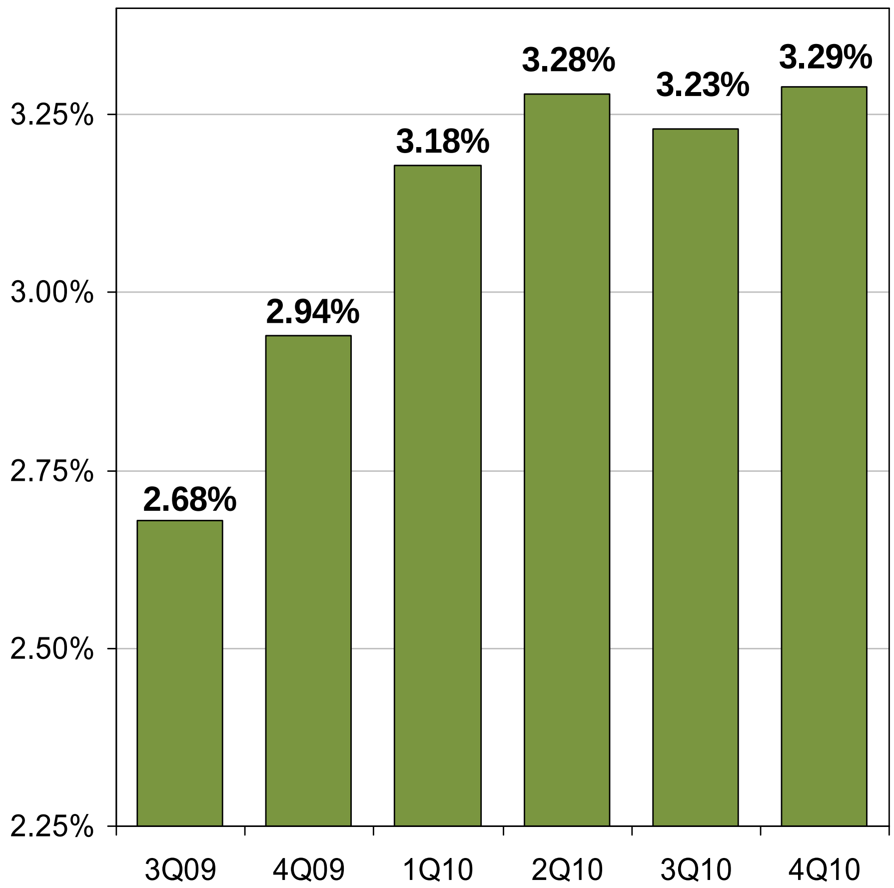
- Increased in:
  - Middle Market $442MM
  - Small Business $296MM
  - Technology & Life Sciences $152MM
  - Wealth Management $124MM
  - Financial Services Division $56MM
- Decreased in:
  - Commercial Real Estate ($47MM)



$ in billions; 4Q10 vs 3Q10

[1]Core deposits exclude Institutional CDs, Retail Brokered CDs and foreign office time deposits

Net Interest Margin Improves



Net interest margin increased six basis points to 3.29% reflecting[1]:

+ Decline in excess liquidity
+ Redemption of higher-cost Trust Preferred securities (TruPS)
- Decrease in yields on mortgage-backed securities

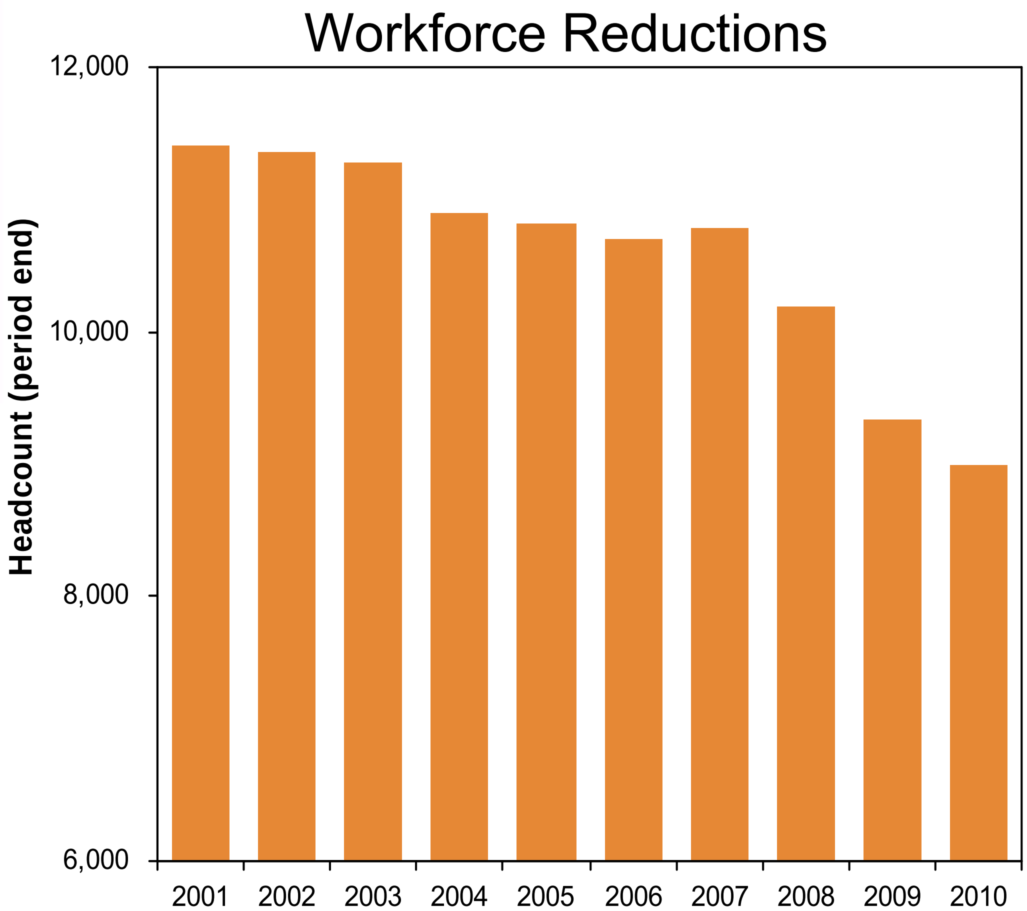
Excess liquidity position[2]:

- 4Q10 average $1.8B, down from $3.0B in 3Q10
- 12/31/10 period end $1.3B
- Negative impact on 4Q10 margin was approximately 12 basis points

[1]4Q10 vs. 3Q10

[2]Excess liquidity represented by average deposits held at the Federal Reserve Bank. See Supplemental Financial Data slide for reconciliation of non-GAAP financial measures.

A Leaner, More Efficient Company



Noninterest expenses[1]:

- Salaries expense increased:
  - $10MM increase in incentives as a result of improved financial performance and rankings relative to peers
  - $6MM increase in Deferred Compensation[2]
  - $3MM increase in Severance
- Trust preferred securities redemption charge of $5MM

[1]4Q10 vs. 3Q10
[2]Offset by increase in deferred compensation asset returns in noninterest income

Credit Quality Positive Trends Continued

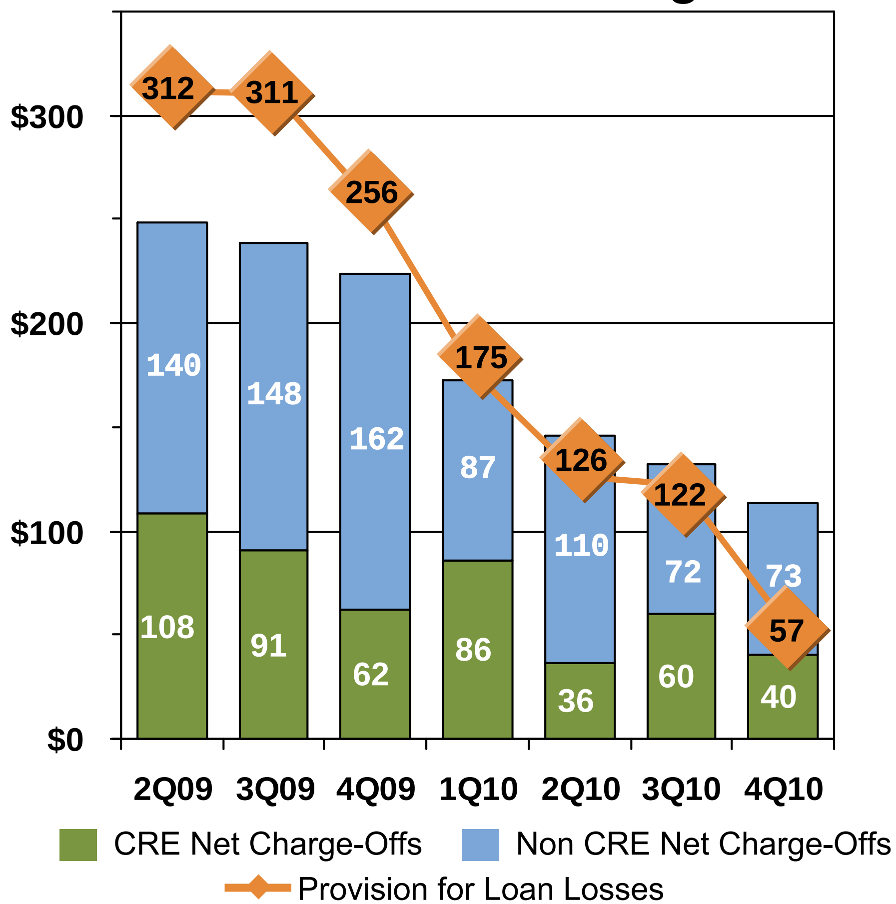
	4Q10	3Q10	2Q10	1Q10	4Q09
Net credit-related charge-offs	$113	$132	$146	$173	$225
to average total loans	1.13%	1.32%	1.44%	1.68%	2.10%
Provision for Loan Losses	$57	$122	$126	$175	$256
Nonperforming assets	$1,235	$1,311	$1,214	$1,251	$1,292
to total loans & foreclosed property	3.06%	3.24%	2.98%	3.06%	3.06%
Nonperforming assets inflow	$180	$294	$199	$245	$266
Foreclosed property	$112	$120	$93	$89	$111
Loans past due 90 days or more and still accruing	$62	$104	$115	$83	$101
Total Watch list loans	$5,542	$6,171	$6,651	$7,502	$7,730

We believe we will continue to see improving credit quality reflecting positive migration trends with some variability quarter to quarter

$ in millions

Credit Quality Positive Trends Continued

Provision and Net Charge-offs



- Positive trends in credit quality resulted in significant decline in the provision for loan losses
- Allowance for credit losses of $936MM
  - Decreased $59MM, reflecting the positive trend in all credit metrics, particularly the watch list
  - Allowance for loan losses to total loans 2.24%
  - Allowance for loan losses to nonperforming loans of 80%
- Recoveries of $27MM, an increase of $14MM
- Loan Sales of $70MM, an increase of $51MM

$ in millions; 4Q10 vs 3Q10

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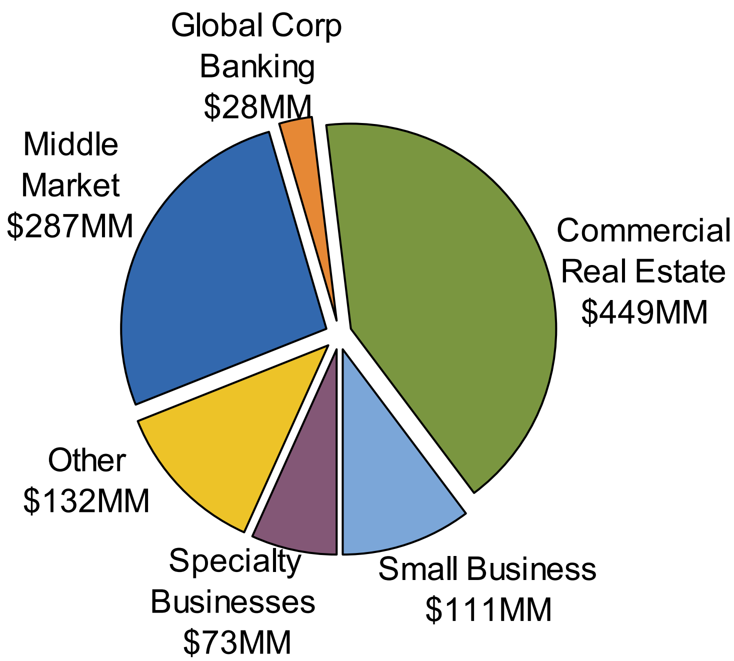
Nonperforming Assets Declined

December 31, 2010
Nonaccrual Loans $1,080 million
By Line of Business



Nonperforming Assets of $1,235MM included:

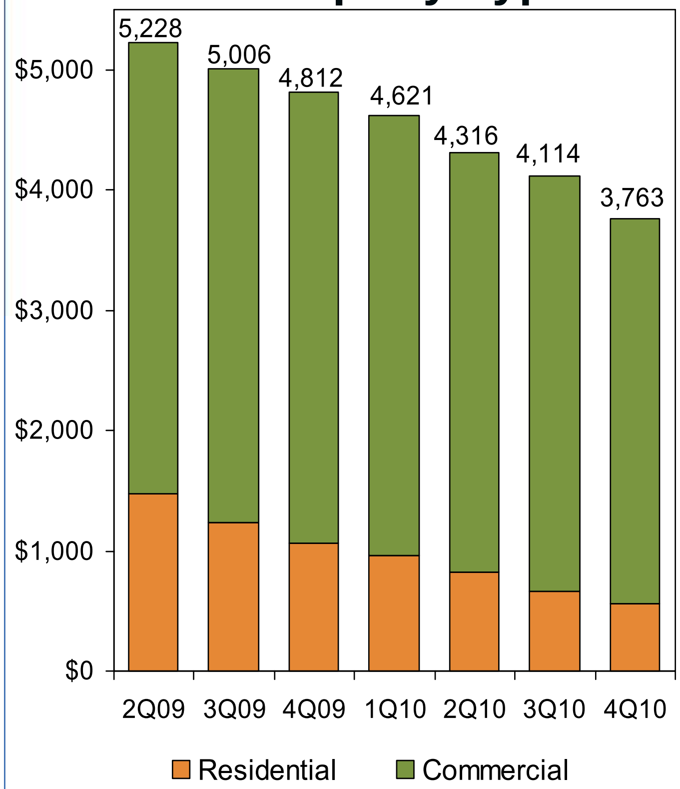
- Nonaccrual loans decreased $83MM
  - Commercial Real Estate decreased $80MM
  - Specialty Businesses decreased $14MM
- $43MM Troubled Debt Restructurings
- Foreclosed Property decreased $8MM to $112MM

- Average carrying value of nonaccrual loans 54% (46% write-down)
- Accruing Troubled Debt Restructurings total $44MM
- No nonaccrual loans Held-For-Sale

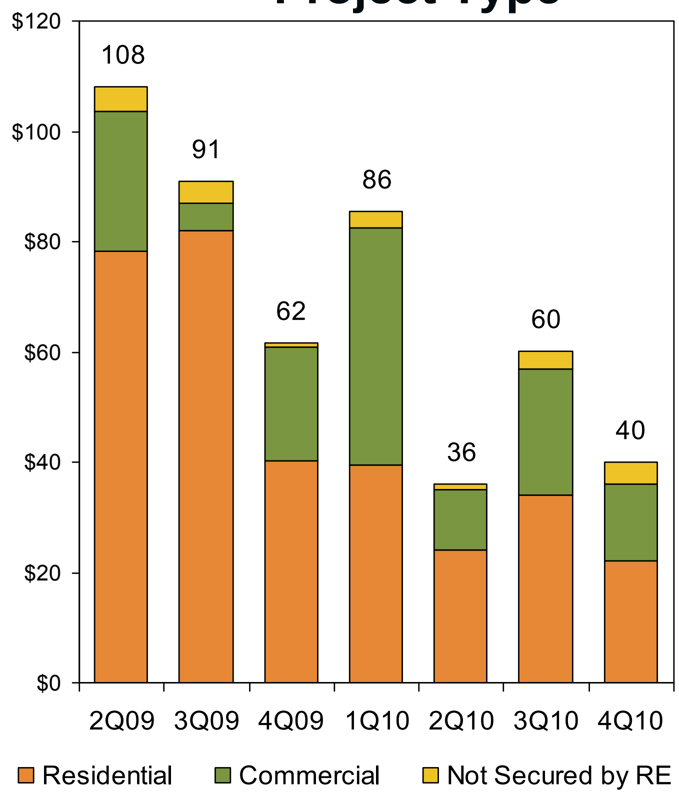
$ in millions (MM); 4Q10 vs. 3Q10

Commercial Real Estate Line of Business

Outstanding By Property Type



Net Charge-offs By Project Type



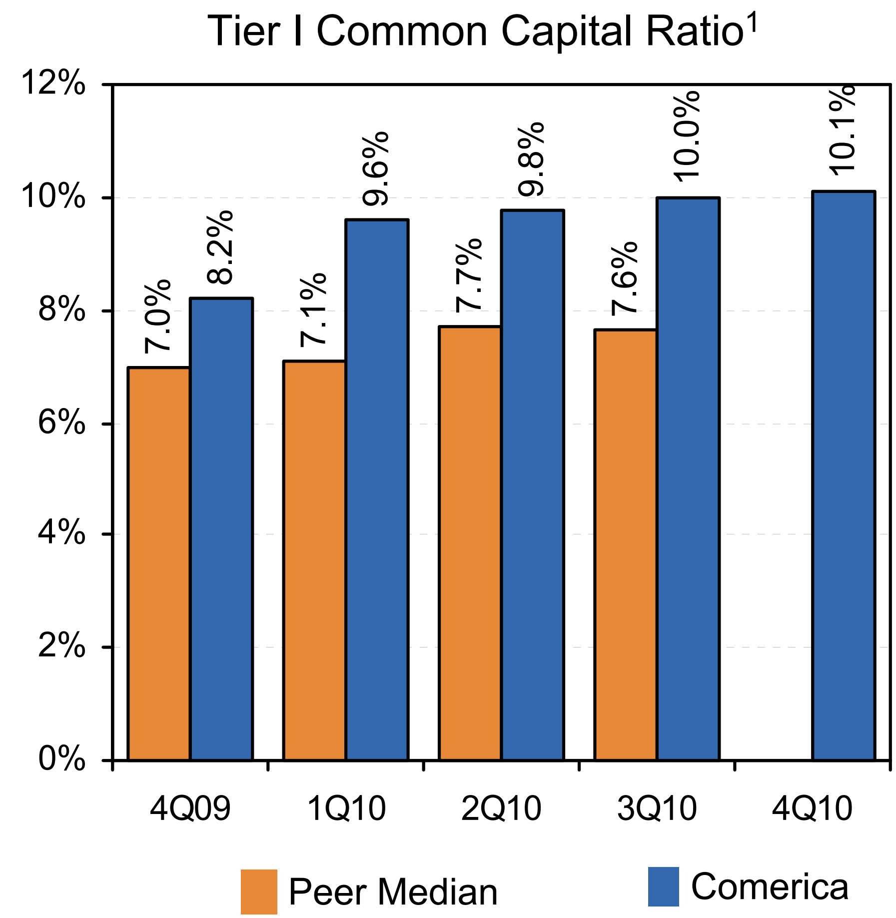
- Charge-offs decreased $19MM
- Inflows to nonaccrual decreased $61MM
- Nonaccrual loans decreased $80MM
- Watch list loans declined $245MM

Expect variability in credit metrics with a general improving trend

Period-end outstandings in $millions; excludes Commercial Real Estate line of business loans not secured by real estate;
Net Charge-offs $millions;
4Q10 vs. 3Q10
Commercial: Multi-Family, Retail, Office, Warehouse, Multi-use and Commercial

Strong Capital Ratios

- Among the best capitalized in peer group
- Quality of capital is solid
  - Tier 1 made up of 100% common equity as of 10/1/10
  - Fully redeemed preferred stock issued to U.S. Treasury in 1Q10
  - Redeemed $500MM of 6.57% Trust Preferreds (TruPS) on 10/01/10
- Doubled quarterly common stock dividend to $0.10 per share
- Authorized share and warrant repurchases
- Strong capital supports future growth



Source: SNL Financial
Peer Group: BBT, FITB, HBAN, KEY, MI, MTB, PNC, RF, STI, USB, ZION
[1]See Supplemental Financial Data slides for reconcilements of non-GAAP financial measures; 4Q10 estimated

2011 Full-Year Outlook[1]

Based on a continuation of modest economic growth

For the full-year 2011, management expects the following compared to full-year 2010:

- **Average loans: low single-digit decline**
  - Excluding the Commercial Real Estate line of business, a low single-digit increase in average loans
  - Average earning assets of $48 billion
- **Net interest margin similar to 2010**
  - Assumes no change in federal funds rate
- **Net credit-related charge-offs of $350 million to $400 million**
  - Provision for credit losses to be $150 million to $200 million
- **Noninterest income: low single-digit decline**
  - Fee income growth more than offset by impact of new regulations
- **Noninterest expenses: low single-digit increase**
  - Reflects rising benefit costs
- **Income tax expense**
  - 36% of pre-tax income less $60 million in tax benefits
- **Cautiously manage capital**
  - Commence share repurchase program that, combined with dividend payments, results in a payout ratio less than 50% of earnings

[1]This outlook is provided as of January 18, 2011 and does not include any impact from the acquisition of Sterling Bancshares.

Appendix

Basel III Implementation

- New rules effective between 2013 and 2019; US adoption expected to occur over a similar timeframe, but the final form of the US rules is uncertain
- CMA is not a mandatory Basel II bank

Capital Requirement:

- CMA Tier 1 Common[1] 12/31/10: 10.1%
  Regulatory required minimum by 2019: 7% (4.5% minimum plus 2.5% "conservation buffer")
- CMA has NO material impact from:
  - Mortgage servicing rights
  - Trust Preferreds
  - Deferred tax assets
  - Investments in financial institutions
- Expected change in Risk Weighted Assets not material

Liquidity Requirement:

- Higher degree of uncertainty regarding implementation and interpretation
- Will likely require more on-balance sheet liquidity
  - Possibly increase or change the mix of the investment securities portfolio
  - Continued focus on retail deposit generation
- Careful management of off-balance sheet commitments; expect evolution of pricing and terms of off-balance sheet commercial commitments
- Expected to be manageable given proven ability to administer our balance sheet

[1] See Supplemental Financial Data slides for reconciliation of non-GAAP financial measures
Impact on Comerica is estimated and subject to final rulemaking. Comerica may be affected by other changes due to Basel III.

Financial Reform[1]

Overall, relative impact from Financial Reform will likely be less than other major banks

Key Changes	Impacts	Opportunities
Interest on Demand Deposits - Allows interest on commercial demand deposits (one year from enactment)	Could lead to increased cost of commercial demand deposits, depending on interplay of interest, deposit credits, and service charges	Could provide impetus for additional deposit generation
TAG Extension - Provide unlimited deposit insurance on noninterest-bearing accounts from 12/31/10 to 12/31/12	As currently proposed by the FDIC, there will not be a separate assessment for unlimited deposit insurance coverage for this period.	Could provide impetus for additional deposit generation
Deposit Insurance – Changes definition of assessment base, increases fund's minimum reserve ratio & permanently increases insurable level	As currently proposed by the FDIC, CMA expects 2011 FDIC insurance expense to remain consistent with 2010 expense ($62 million).	New rule is consistent with CMA's focus on core deposit growth
Derivatives – Allows continued trading of foreign exchange and interest rate derivatives; energy, uncleared commodities and agriculture derivatives will move to a separate subsidiary	Direct impact on client-driven energy derivatives business ($1 million annual revenue[2])	Allows for continued growth of CMA's core client-driven foreign exchange ($39 million annual revenue[2]) and interest rate ($7 million annual revenue[2]) derivatives business
Interchange Fees - Limits debit card transaction processing fees that card issuers can charge merchants	Based on the two options contemplated in the draft Fed rules, total debit card PIN ($9 million annual revenue[2]) and signature-based ($31 million annual revenue[2]) interchange fees in 2011 would be reduced by $13MM - $15MM	Government card programs, such as the DirectExpress Social Security program, are exempt
Trust Preferreds - Prohibits certain banks from including Trust Preferreds in Tier 1 Capital (phase out beginning 1/1/13)		On October 1, 2010 fully redeemed all $500 million of Trust Preferred Securities at par

[1]Dodd-Frank Wall Street Reform and Consumer Protection Act; [2]Based on 2010 full-year results
Impact on Comerica is estimated and subject to final rulemaking. Comerica may be impacted by other changes due to the financial reform legislation.
Timing of prescribed changes varies by rule.

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Business and Market Segment Contributions to Net Income

	FY 10	FY 09
Business Bank	$529	$147
Retail Bank	(31)	(48)
Wealth & Institutional Management	(3)	43
Finance	(234)	(110)
Other[1]	16	(15)
TOTAL	**$277**	**$17**

	FY 10	FY09
Midwest	$171	$40
Western	114	(16)
Texas	70	40
Florida	(13)	(23)
Other Markets	100	77
International	53	24
Finance and Other[2]	(218)	(125)
TOTAL	**$277**	**$17**

$ in millions
[1]Includes discontinued operations and items not directly associated with the three major business segments or the Finance Division
[2]Includes discontinued operations and items not directly associated with the geographic markets

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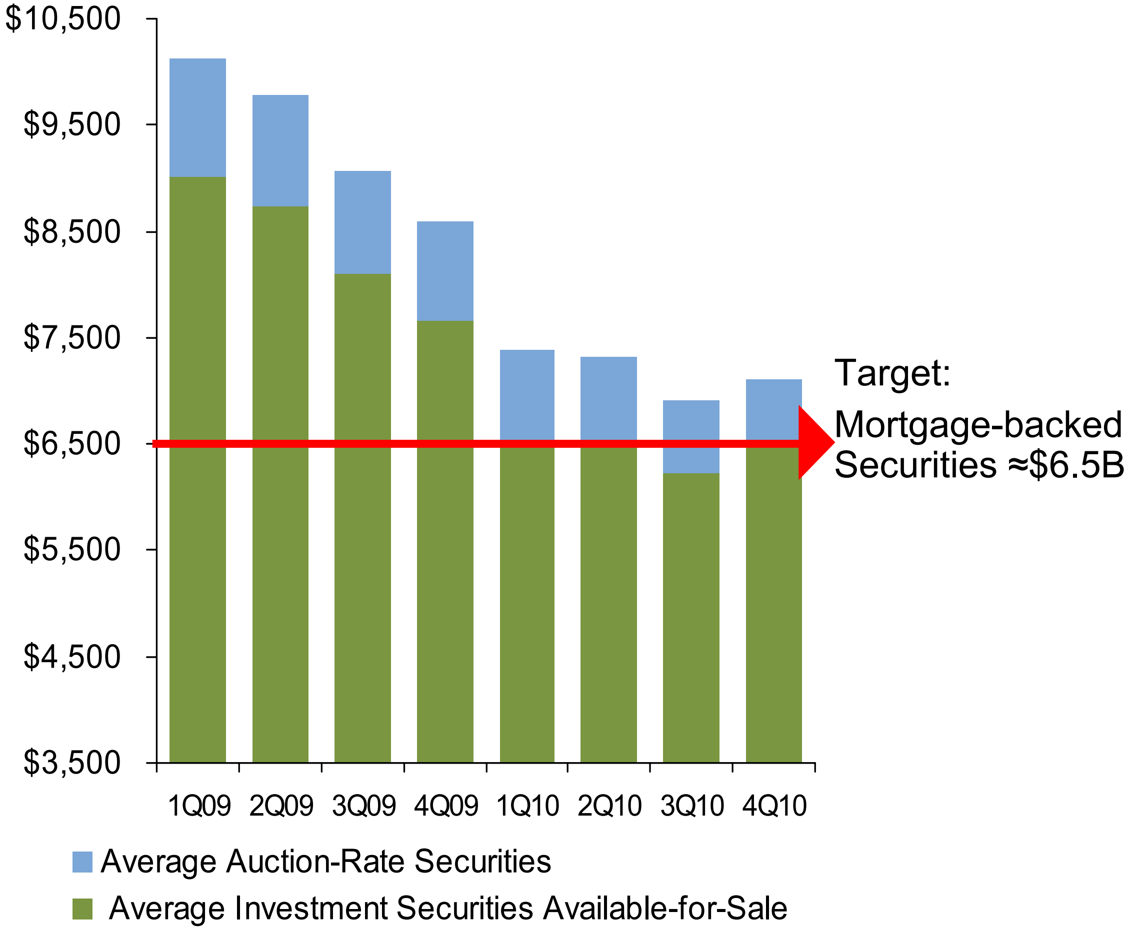
Investment Securities Portfolio



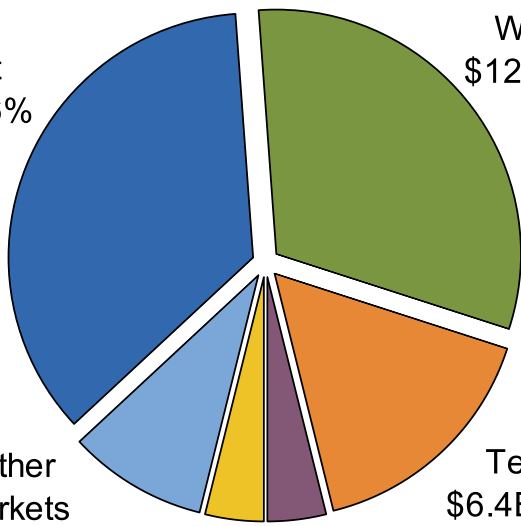
- **Consists primarily of AAA mortgage-backed Freddie Mac and Fannie Mae government agency securities**
  - Net unrealized pre-tax gain $55MM as of 12/31/10
  - Average life of 3.4 years as of 12/31/10
- **Repurchased customers' Auction-Rate Securities in 4Q08**
  - Cumulative redemptions and sales of $668MM (4Q10 $12MM)
  - Cumulative gains on redemptions and sales of $27MM (4Q10 $1MM)

$ in millions (MM)

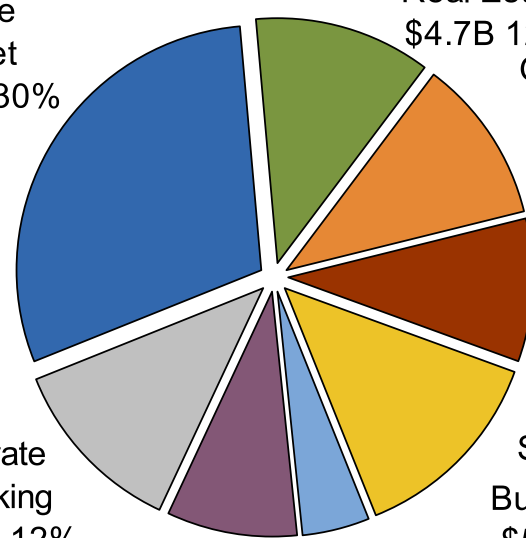
Diverse Loan Portfolio

Average 4Q10: $40.0 billion

By Geographic Market



By Line of Business



[1] Specialty Businesses includes: Financial Services Division, Entertainment, Energy, Leasing, Mortgage Banker Finance and Technology and Life Sciences (TLS)
Geography based on office of origination; Midwest: MI, OH, IL; Western: CA, AZ, NV, CO, WA;
Other Markets include markets not separately identified above in addition to businesses with a national perspective

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Loans By Geographic Market

	4Q10	3Q10	FY10	FY09
Midwest	$14.3	$14.3	$14.5	$17.0
Western	12.5	12.6	12.7	14.3
Texas	6.4	6.3	6.5	7.4
Florida	1.6	1.6	1.6	1.7
Other Markets	3.7	3.8	3.7	3.9
International	1.5	1.5	1.5	1.9
TOTAL	**$40.0**	**$40.1**	**$40.5**	**$46.2**

Average loans in $billions; Geography based on office of origination; Midwest: MI, OH, IL; Western: CA, AZ, NV, CO, WA; Other Markets include markets not separately identified above in addition to businesses with a national perspective

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Loans by Line of Business

	4Q10	3Q10	FY10	FY09
Middle Market	$11.9	$12.0	$12.1	$14.3
Commercial Real Estate	4.7	5.1	5.2	6.1
Global Corporate Banking	4.3	4.4	4.6	6.0
National Dealer Services	3.8	3.5	3.4	3.5
Specialty Businesses[1]	5.3	5.0	5.0	5.5
SUBTOTAL – BUSINESS BANK	**$30.0**	**$30.0**	**$30.3**	**$35.4**
Small Business Banking	3.4	3.5	3.5	3.9
Personal Banking	1.8	1.8	1.9	2.1
SUBTOTAL – RETAIL BANK	**$5.2**	**$5.3**	**$5.4**	**$6.0**
Private Banking	4.8	4.8	4.8	4.8
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$4.8**	**$4.8**	**$4.8**	**$4.8**
TOTAL	**$40.0**	**$40.1**	**$40.5**	**$46.2**

Average loans in $billions;

[1] Specialty Businesses includes: Financial Services Division, Entertainment, Energy, Leasing, Mortgage Banker Finance, and TLS

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Fourth Quarter 2010 Average Loans Detail

	Midwest	Western	Texas	Florida	Other Markets	Int'l	TOTAL
Middle Market	$5.3	$3.8	$1.7	$0.2	$0.9	$0.0	$11.9
Commercial Real Estate	0.9	1.4	1.2	0.4	0.8	-	4.7
Global Corporate Banking	1.3	0.8	0.2	0.1	0.4	1.5	4.3
National Dealer Services	0.7	2.4	0.2	0.3	0.2	-	3.8
Specialty Businesses[1]	1.0	1.5	1.5	0.0	1.3	-	5.3
SUBTOTAL – BUSINESS BANK	**$9.2**	**$9.9**	**$4.8**	**$1.0**	**$3.6**	**$1.5**	**$30.0**
Small Business Banking	1.7	0.8	0.9	-	-	-	3.4
Personal Banking	1.4	0.1	0.2	-	0.1	-	1.8
SUBTOTAL – RETAIL BANK	**$3.1**	**$0.9**	**$1.1**	**$-**	**$0.1**	**$-**	**$5.2**
Private Banking	2.0	1.7	0.5	0.6	-	-	4.8
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$2.0**	**$1.7**	**$0.5**	**$0.6**	**$0.0**	**$-**	**$4.8**
TOTAL	**$14.3**	**$12.5**	**$6.4**	**$1.6**	**$3.7**	**$1.5**	**$40.0**

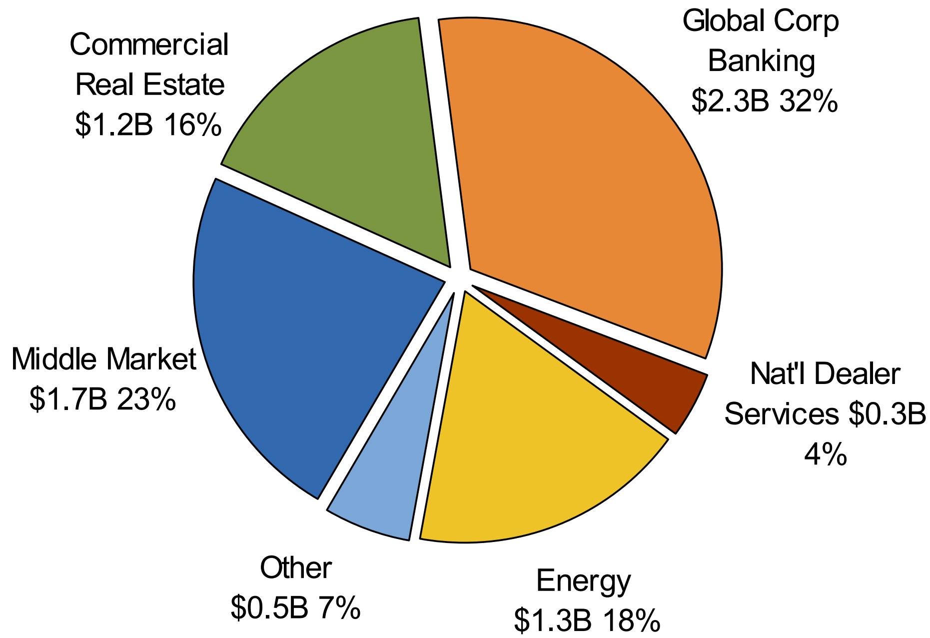
$ in billions; geography based on office of origination.

[1] Specialty Businesses includes: Financial Services Division, Entertainment, Energy, Leasing, Mortgage Banker Finance and TLS

Shared National Credit Relationships

- Approx. 940 borrowers
- Majority of relationships include ancillary business
- Comerica is agent for approximately 17.5%
- Adhere to same credit underwriting standards as rest of loan book
- Credit quality mirrors total portfolio

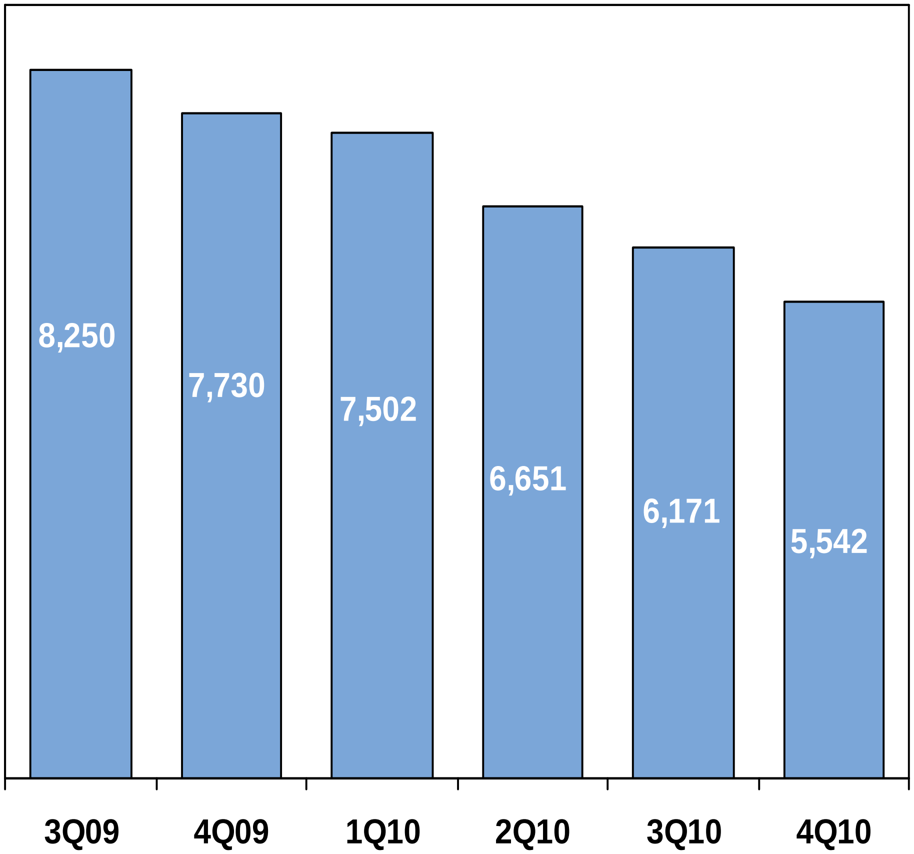
December 31, 2010: $7.3 billion



Shared National Credit (SNC): Facilities greater than $20 million shared by three or more federally supervised financial institutions which are reviewed by regulatory authorities at the agent bank level.
Period-end outstandings as of December 31, 2010

Watch List Improvement Continued

Total Watch List Loans[1]



- Watch list loans[1] decreased $629MM, fifth consecutive quarter of decline
- Watch list loans[1] decreased $2.7B over past five quarters
- Loans past due 90 days or more and still accruing declined
- Foreclosed property decreased and remains relatively small

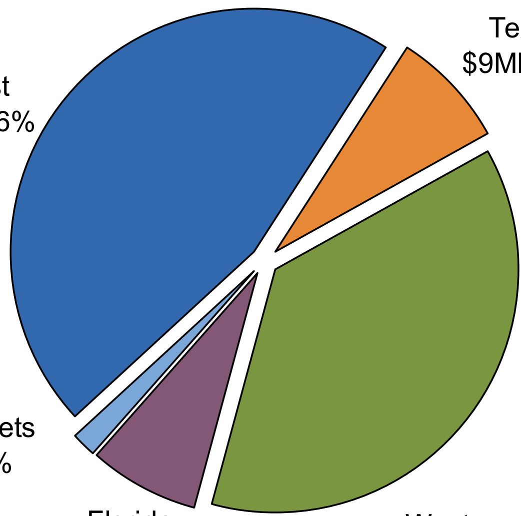
$ in millions; Analysis of 4Q10 compared to 3Q10

[1]Watch list: generally consistent with regulatory defined special mention, substandard and doubtful (nonaccrual) loans

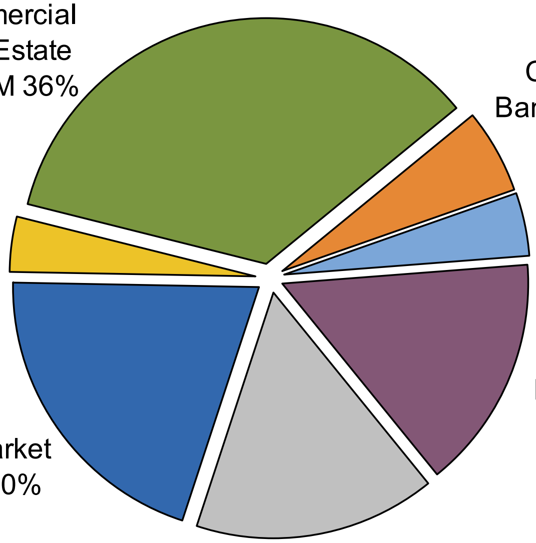
Net Loan Charge-offs

4Q10: $113 Million

By Geographic Market



By Line of Business



$ in millions; Geography based on office of origination; Midwest: MI, OH, IL; Western: CA, AZ, NV, CO, WA
Other Markets include markets not separately identified above in addition to businesses with a national perspective
Specialty Businesses includes: Financial Services Division, Entertainment, Energy, Leasing, Mortgage Banker Finance, TLS and National Dealer Services

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Net Loan Charge-offs by Line of Business

	4Q10	3Q10	2Q10	1Q10	4Q09
Commercial Real Estate	$40	$60	$36	$86	$62
Middle Market	23	32	71 [1]	39	76
Small Business Banking	17	14	16	20	22
Wealth & Institutional Management	18	14	11	10	12
Specialty Businesses[2]	4	8	4	10	18
Personal Banking	5	4	6	6	8
Global Corporate Banking	6	0	2	2	26
TOTAL	**$113**	**$132**	**$146**	**$173**	**$224**
Provision for loan losses	$57	$122	$126	$175	$256

$ in millions;

[1] Includes $26MM related to a Middle Market/National group that focused on higher levered relationships

[2] Specialty Businesses includes: Financial Services Division, Entertainment, Energy, Leasing, Mortgage Banker Finance, TLS and National Dealer Services

Net Loan Charge-offs by Market

	4Q10	3Q10	2Q10	1Q10	4Q09
Midwest	$52	$61	$44	$55	$97
Western	42	58	47	65	85
Texas	9	5	8	25	13
Florida	8	6	7	10	4
Other Markets / International[1]	2	2	40 [2]	18	25
TOTAL	**$113**	**$132**	**$146**	**$173**	**$224**
Provision for loan losses	$57	$122	$126	$175	$256

$ in millions
Geography based on office of origination; Midwest: MI, OH, IL; Western: CA, AZ, NV, CO, WA;
[1]Other Markets include markets not separately identified above in addition to businesses with a national perspective
[2] Includes $26MM related to a Middle Market/National group that focused on higher levered relationships

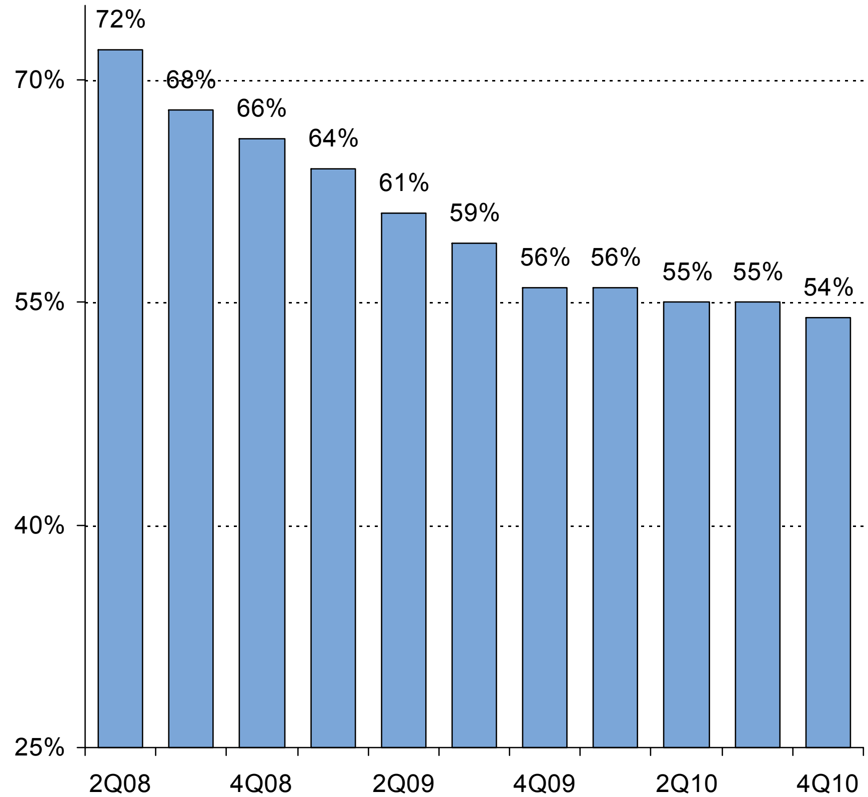
Nonaccrual Loans

- Sold $41MM in nonperforming loans at prices approximating carrying value plus reserves in 4Q10
- Proactively review nonaccrual loans every quarter
- Charge-offs and reserves taken to reflect current market conditions

Granularity of nonaccrual loans:

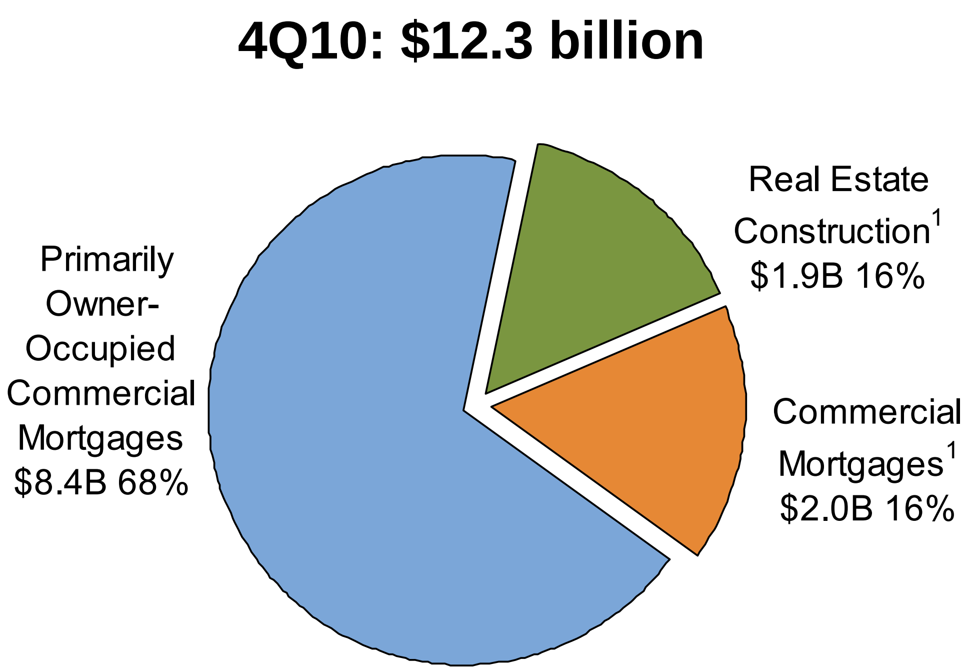
	Outstanding	# of Relationships
Under $2	$227	946
$2–$5	179	58
$5–$10	248	36
$10–$25	342	23
Over $25	84	3
Total	$1,080	1,066

Carrying Value of Nonaccrual Loans as % of Contractual Value



Period-end balances in $ millions (MM) as of December 31, 2010

Commercial Real Estate Loan Portfolio



Commercial Real Estate Line of Business:

- Nonaccrual loans of $449MM, down $80MM from 3Q10
- Loans over $2MM transferred to nonaccrual totaled $71MM ($132MM in 3Q10 and $32MM in 2Q10)
- Net loan charge-offs of $40MM ($60MM in 3Q10 and $36MM in 2Q10)

4Q10 averages in $billions

[1] Included in Commercial Real Estate line of business

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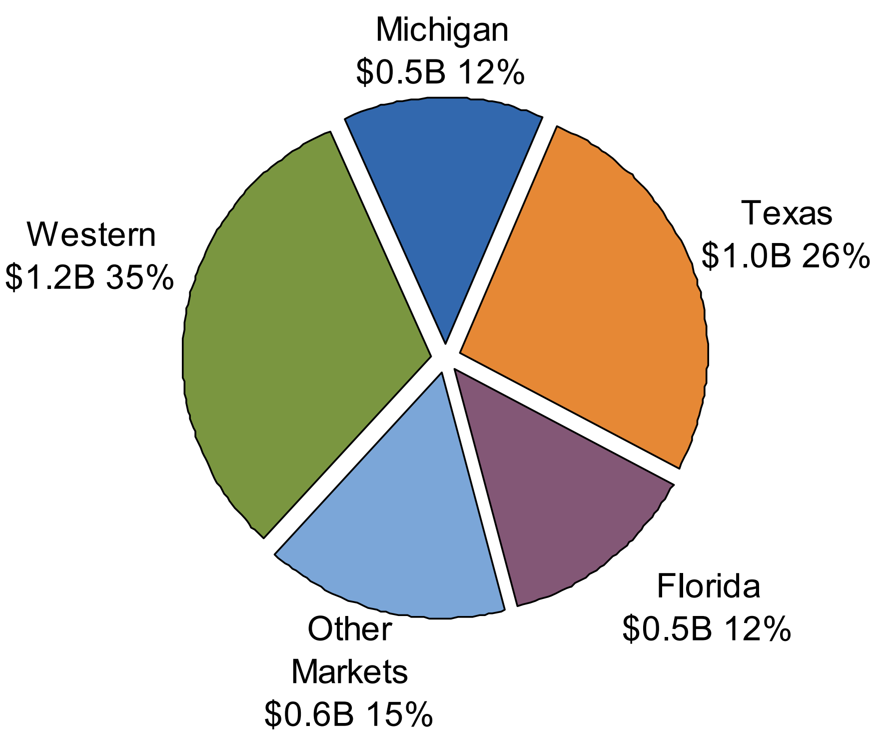
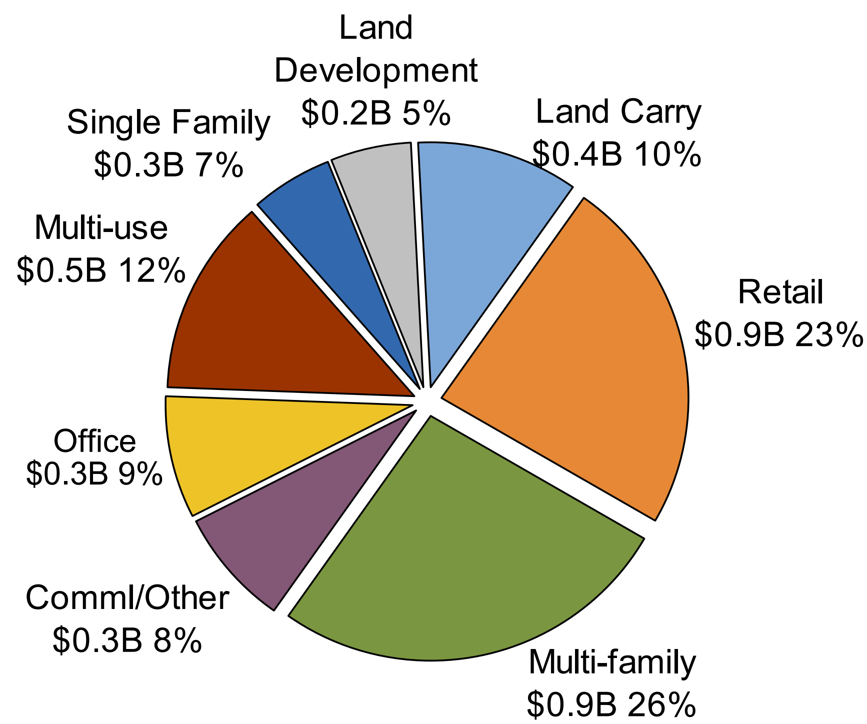
Commercial Real Estate Line of Business

December 31, 2010 Loan Outstandings: $3.8 billion[1]

By Location of Property



By Project Type



Period-end balances in $billions;
[1]Excludes Commercial Real Estate line of business loans not secured by real estate

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Real Estate Construction Loans

Commercial Real Estate Line of Business by Location of Property

	Western	Michigan	Texas	Florida	Other Markets	TOTAL
Residential:						
Single Family	$99	$18	$22	$39	$18	**$196**
Land Development	60	9	52	9	27	**157**
Total Residential	159	27	74	48	45	**353**
Other CRE:						
Multi-family	129	-	227	131	92	**579**
Retail	119	48	262	27	29	**485**
Multi-use	117	5	52	-	27	**201**
Office	57	6	42	14	-	**119**
Commercial	-	14	33	-	-	**47**
Land Development	4	9	11	-	-	**24**
Other	10	-	6	2	-	**18**
TOTAL	**$595**	**$109**	**$707**	**$222**	**$193**	**$1,826**

December 31, 2010 period-end $ in millions; Western: CA, AZ, NV

Commercial Mortgage Loans

Commercial Real Estate Line of Business by Location of Property

	Western	Michigan	Texas	Florida	Other Markets	TOTAL
Residential:						
Single Family	$13	$3	$17	$6	$30	**$69**
Land Carry	45	28	18	31	11	**133**
Total Residential	58	31	35	37	41	**202**
Other CRE:						
Multi-family	51	55	138	115	45	**404**
Retail	128	98	16	64	80	**386**
Multi-use	115	16	31	-	87	**249**
Land Carry	140	45	20	18	16	**239**
Office	147	34	12	11	17	**221**
Commercial	49	33	17	-	22	**121**
Other	7	47	-	-	61	**115**
TOTAL	**$695**	**$359**	**$269**	**$245**	**$369**	**$1,937**

December 31, 2010 period-end $ in millions; Western: CA, AZ, NV

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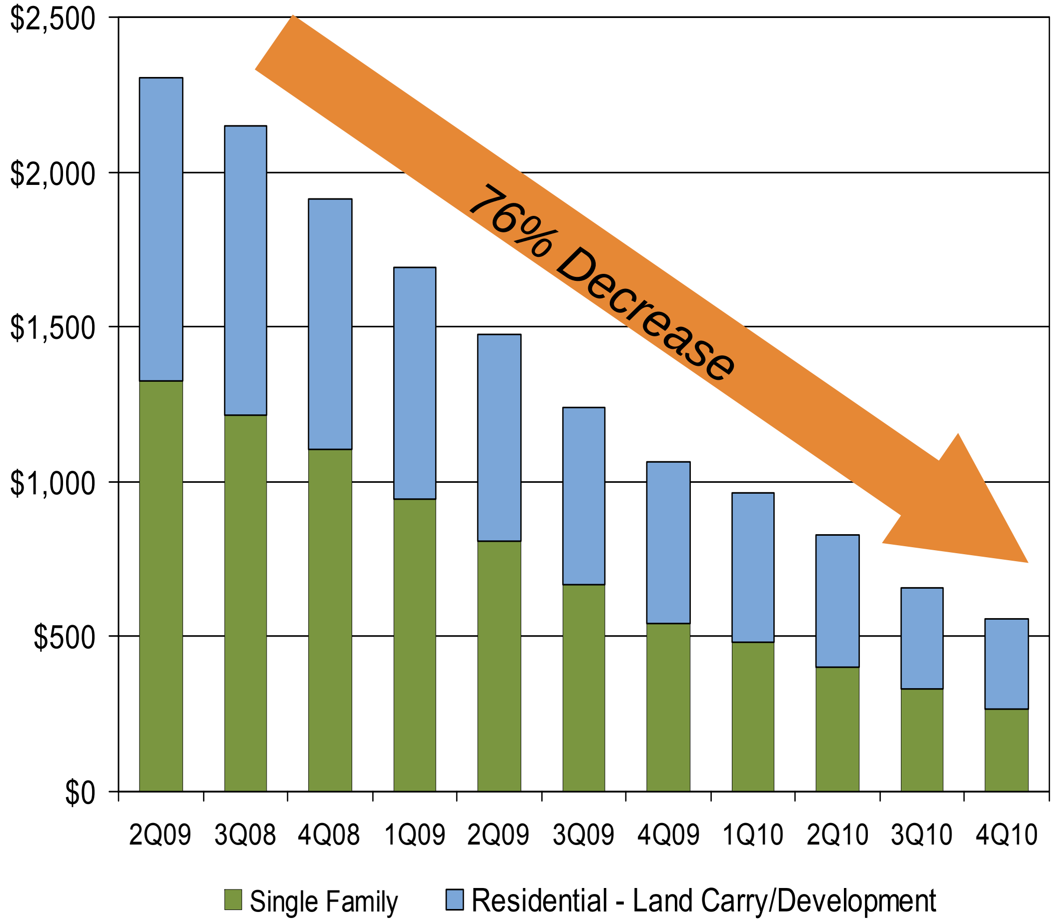
Residential Real Estate Development



- Reduced Residential Real Estate Development exposure by $1.7B since 6/30/08 to $555MM at 12/31/10
- Geographic breakdown:
  - Western 39%
  - Texas 20%
  - Florida 15%
  - Michigan 11%
  - Other 15%
- Reduced Western Market Local Residential Real Estate Developer Portfolio to $105MM at 12/31/10 from $932MM at 12/31/07

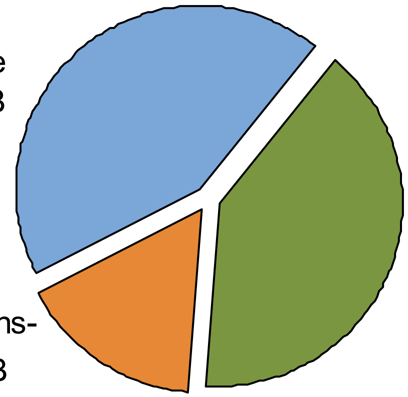
Period-end balances in $millions
Western: CA, AZ, NV

Consumer Loan Portfolio

Consumer Loan Portfolio

- 9.9% of total outstandings
- No sub-prime mortgage programs
- Self-originated & relationship oriented
- Net loan charge-offs of $17MM

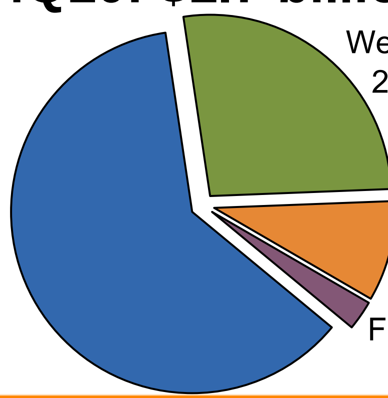
4Q10: $4.0 billion



Home Equity Portfolio[3]

- About 85% home equity lines and 15% home equity loans
- Avg. FICO score of 753 at origination
- 86% have CLTV ≤ 80% at origination
- Average loan vintage is 5.3 years

4Q10: $1.7 billion



4Q10 averages in $billions; Geography based on office of origination

[1] Residential mortgages on the balance sheet are primarily associated with Private Banking customers. Residential mortgages originated through the banking centers are typically sold to a third party.

[2] The "other" category includes automobile, personal watercraft, student and recreational vehicle loans.

[3] Data on loans booked through the Consumer Loan Center which encompasses about 86% of the Home Equity Lines and Loans

Core Deposits By Geographic Market

	4Q10	3Q10	FY10	FY09
Midwest	$17.9	$17.8	$17.7	$17.0
Western	12.5	11.8	12.0	11.1
Texas	5.6	5.4	5.3	4.5
Florida	0.4	0.4	0.4	0.3
Other Markets	2.2	2.2	2.2	1.6
International	1.1	1.1	1.0	0.8
Finance/Other	0.2	0.1	0.1	0.0
TOTAL	**$39.9**	**$38.8**	**$38.7**	**$35.3**

Average deposits in $ billions; Geography based on office of origination; Midwest: MI, OH, IL; Western: CA, AZ, NV, CO, WA;
Other Markets include markets not separately identified above in addition to businesses with a national perspective
Excludes Foreign Office Time Deposits (4Q10 $0.5B, 3Q10 $0.4B, FY10 $0.5B, FY09 $0.7B) and Inst. & Retail Brokered CDs of $0.1B in 3Q10; $0.3B in FY10; and $4.1B in FY09

Line of Business Deposits

	4Q10	3Q10	FY10	FY09
Middle Market	$5.3	$4.8	$4.9	$4.3
Commercial Real Estate	0.9	0.9	1.0	0.7
Global Corporate Banking	6.6	6.6	6.6	5.1
National Dealer Services	0.2	0.2	0.2	0.1
Specialty Businesses[1]	7.0	6.7	6.4	5.1
SUBTOTAL – BUSINESS BANK	**$20.0**	**$19.2**	**$19.1**	**$15.3**
Small Business Banking	4.5	4.2	4.1	3.9
Personal Banking	12.7	12.8	12.8	13.5
SUBTOTAL – RETAIL BANK	**$17.2**	**$17.0**	**$16.9**	**$17.4**
Private Banking	2.7	2.6	2.8	2.7
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$2.7**	**$2.6**	**$2.8**	**$2.7**
Finance/Other[2]	0.5	0.5	0.7	4.6
TOTAL	**$40.4**	**$39.3**	**$39.5**	**$40.0**

Average deposits in $billions

[1] Specialty Businesses includes: Entertainment, Energy, Financial Services Division, Leasing, Mortgage Banker Finance and TLS

[2] Finance/Other includes Inst. and Retail Brokered CD's: 4Q10 - none; 3Q10 - $0.1B; FY10 - $0.3B; FY09 - $4.1B

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Fourth Quarter 2010 Average Deposits Detail

	Midwest	Western	Texas	Florida	Other Markets	Int'l	TOTAL
Middle Market	$1.2	$3.4	$0.6	$0.0	$0.1	-	$5.3
Commercial Real Estate	0.2	0.5	0.1	0.0	0.1	-	0.9
Global Corporate Banking	3.0	0.5	0.9	0.1	0.8	1.3	6.6
National Dealer Services	0.1	0.1	0.0	0.0	0.0	-	0.2
Specialty Businesses[1]	0.7	4.3	0.9	0.1	1.0	-	7.0
SUBTOTAL – BUSINESS BANK	**$5.2**	**$8.8**	**$2.5**	**$0.2**	**$2.0**	**$1.3**	**$20.0**
Small Business Banking	2.2	1.1	1.2	-	-	-	4.5
Personal Banking	9.8	1.1	1.7	-	0.1	-	12.7
SUBTOTAL – RETAIL BANK	**$12.0**	**$2.2**	**$2.9**	**$--**	**$0.1**	**$--**	**$17.2**
Private Banking	0.8	1.4	0.2	0.2	0.1	-	2.7
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$0.8**	**$1.4**	**$0.2**	**$0.2**	**$0.1**	**$--**	**$2.7**
Finance/Other[2]	**0.5**	**-**	**-**	**-**	**-**	**-**	**0.5**
TOTAL	**$18.5**	**$12.4**	**$5.6**	**$0.4**	**$2.2**	**$1.3**	**$40.4**

$ in billions

[1] Specialty Businesses includes: Entertainment, Energy, Financial Services Division, Leasing, Mortgage Banker Finance and TLS

[2] Finance/Other includes $0.1B in Inst. and Retail Brokered CD's; included in Finance Division segment

Holding Company Debt Ratings

Senior Unsecured/Long-Term Issuer Rating	**Moody's**	**S&P**	**Fitch**	**DBRS**
US Bancorp	Aa3	A+	AA-	AA
Comerica	**A2**	**A-**	**A**	**A**
BB&T	A2	A	A+	A (high)
PNC	A3	A	A+	A (high)
M&T Bank	A3	A-	A-	A (low)
Marshall & Ilsley	Baa1	BB+	BBB+	BBB (high)
KeyCorp	Baa1	BBB+	A-	BBB (high)
SunTrust	Baa1	BBB	BBB+	A (low)
Fifth Third	Baa1	BBB	A-	A (low)
Huntington	Baa2	BBB	BBB+	BBB
Regions Financial	Ba3	BB+	BBB-	BBB
Zions Bancorporation	B2	BBB-	BBB-	BBB (low)

As of 01/11/2011
Source: SNL Financial
Debt Ratings are not a recommendation to buy, sell, or hold securities.

Supplemental Financial Data

Reconciliation of non-GAAP financial measures with financial measures defined by GAAP ($ in millions)

	12/31/10	9/30/10	6/30/10	3/31/10	12/31/09
Total Regulatory Capital [2]	$8,654	$8,566	$9,001	$9,062	$10,468
Tier 1 capital[1,2]	$6,027	$5,940	$6,371	$6,311	$7,704
Less: Fixed rate cumulative perpetual preferred stock	--	--	--	--	2,151
Less: Trust preferred securities	--	--	495	495	495
Tier 1 common capital[2]	6,027	5,940	5,876	5,816	5,058
Risk-weighted assets[1,2]	59,806	59,608	59,877	60,792	61,815
Tier 1 common capital ratio [2]	***10.08%***	***9.96%***	***9.81%***	***9.57%***	***8.18%***
Total shareholders' equity	$5,793	$5,857	$5,792	$5,668	$7,029
Less: Fixed rate cumulative perpetual preferred stock	--	--	--	--	2,151
Less: Goodwill	150	150	150	150	150
Less: Other intangible assets	6	6	6	7	8
Tangible common equity	$5,637	$5,701	$5,636	$5,511	$4,720
Total assets	$53,667	$55,004	$55,885	$57,106	$59,249
Less: Goodwill	150	150	150	150	150
Less: Other intangible assets	6	6	6	7	8
Tangible assets	$53,511	$54,848	$55,729	$56,949	$59,091
Tangible common equity ratio	***10.54%***	***10.39%***	***10.11%***	***9.68%***	***7.99%***

The Tier 1 common capital ratio removes preferred stock and qualifying trust preferred securities from Tier 1 capital as defined by and calculated in conformity with bank regulations. The tangible common equity ratio removes preferred stock and the effect of intangible assets from capital and the effect of intangible assets from total assets.

The Corporation believes these measurements are meaningful measures of capital adequacy used by investors, regulators, management and others to evaluate the adequacy of common equity and to compare against other companies in the industry.

[1]Regulatory Capital, Tier 1 Capital and risk-weighted assets as defined and calculated in accordance with regulation.

[2] December 31, 2010 Regulatory Capital, Tier 1 Capital, and Risk-Weighted assets are estimated.

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Supplemental Financial Data

Reconciliation of non-GAAP financial measures with financial measures defined by GAAP ($ in millions)

	4Q10	3Q10	2Q10	1Q10	4Q09
Net interest income (FTE)	$406	$405	$424	$ 416	$ 398
Less: Interest earned on excess liquidity[1]	1	2	2	3	1
Net interest income (FTE), excluding excess liquidity	*$405*	$403	$422	$ 413	$ 397
Average earnings assets	$49,102	$50,189	$51,835	$52,941	$53,953
Less: Average net unrealized gains on investment securities available-for-sale	139	180	80	62	107
Average earnings assets for net interest margin (FTE)	$48,963	$50,009	$51,755	$52,879	$53,846
Less: Excess liquidity[1]	1,793	2,983	3,719	4,092	2,453
Average earnings assets for net interest margin (FTE), excluding excess liquidity	$47,170	$47,026	$48,036	$48,787	$51,393
Net interest margin (FTE)	3.29%	3.23%	3.28%	3.18%	2.94%
Net interest margin (FTE), excluding excess liquidity	3.41%	3.42	3.51	3.42	3.07
Impact of excess liquidity on net interest margin (FTE)	(0.12)	(0.19)	(0.23)	(0.24)	(0.13)

The Corporation believes this measurement provides meaningful information to investors, regulators, management and others of the impact on net interest income and net interest margin resulting from the Corporation's short-term investment in low yielding instruments.

[1]Excess liquidity represented by interest earned on and average balances deposited with the Federal Reserve Bank.

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